

New Properties at Wholesale Prices
Create Instant Equity
Property Development Profit
Tax Free Government Cash
Bottom of the Property Cycle

# SMART PROJECT



Palmyra W.A. - Apartments - Buy at Wholesale



#### **Buy at Wholesale**

- Select Your Apartment
- Specify Your Design Requirements
- Secure Your Apartment Before Construction
- Purchase at Wholesale Price (Discount to Sworn Valuation)
- CREATE INSTANT EQUITY
- NO STAMP DUTY PAYABLE
- Sell for Profit
- Hold for Income & Growth



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### Why Palmyra?

Bottom of the Property Cycle - Building Costs at Rock Bottom

Current lack of choice of Dwelling Types

Houses 58% - Duplex/Villa/Townhouse 40% - Apartments 2%

Unsatisfied demand for Apartments

- Downsizers Residents 50 years plus 23%
- Couples without Children 32%
- Singles 28%
- Single Parents 7%
- \*source REIWA

Melville Plaza 200 metres - 30 Stores

Bus Stop 50 metres

Perth City 11kms
Perth - 20 minutes
Fremantle - 11 minutes

Swan River - 5 minutes

Opportunity for Experienced Investors, First Time Investors, SMSF's, First Home Buyers & Smart Downsizers.



# SMART PROJECT

SMART PROPERTY ZONE
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Palmyra W.A. - Apartments - Buy at Wholesale

#### Location

30 Weld Road Palmyra W.A.

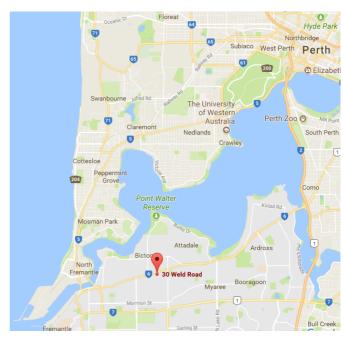
Melville Plaza 200 metres - 30 Stores

Bus Stop 50 metres

Perth City 11kms

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#### **Suburb Profile**

The size of Palmyra is approximately 4 square kilometres. It has 2 parks covering nearly 1% of total area.

The population of Palmyra in 2006 was 6,243 people.

By 2011 the population was 6,604 showing a population growth of 5.8% in the area during that time.

The predominant age group in Palmyra is 0-14 years.

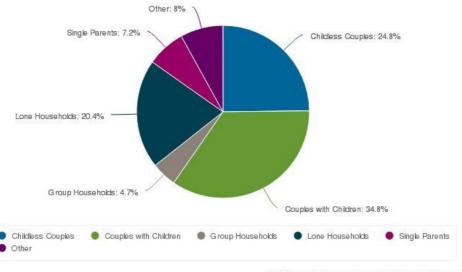
Households in Palmyra are primarily couples with children and are likely to be repaying

\$1800 - \$2400 per month on mortgage repayments.

In general, people in Palmyra work in a professional occupation.

In 2006, 66.2% of the homes in Palmyra were owner-occupied compared with 67% in 2011.

Currently the median sales price of houses in the area is \$610,000.





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### **Project Profile**

Boutique Two Level Apartment Project
Six 2 Bed 2 Bath Apartments
Five 2 Bed 1 Bath Apartments
High Quality Finishes
50 metres to Transport
200 metres to Bicton Coles Supermarket
To Perth – 20 mins
To Fremantle – 11 mins

#### **Developer Profile**

- Residential Development since 1992
- 200+ Projects
- Specialist Boutique Apartment Construction since 2012
- 22 Boutique Apartment Projects completed
- 240+ Apartments
- All Quality Owner Occupier Finishes

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#### Melville Plaza

Just <u>200 metres from Palmyra Apartments</u>, Melville Plaza has a large Coles, 28 speciality stores, a 24-hour gymnasium and 600 parking bays.

Locals from this affluent riverside precinct describe the centre as small enough to feel welcoming, but large enough to have all you need; groceries, giftware, a newsagent and health and beauty services. Melville Plaza has been a significant part of the community for more than 45 years.

### Melville Plaza Upgrade

Melville Plaza will be undergoing a major upgrade mid-July 2017, creating new community spaces, new retailers and a revamped centre prior to Christmas. These works will include the creation of a new community hub, incorporating greater amenities including communal seating areas, nature play equipment, a community orchard and herb stop plus landscaping to complement the local surrounds.

The community hub will be complemented by a mall refurbishment which will include refurbished entries, updated flooring, air-conditioning and the introduction of a customer service desk.

Coles supermarket will be undertaking a major refurbishment featuring a new market-style layout including a revamped bakery, gourmet delicatessen, open-style butchery and an extended fresh produce section. Renovations to various existing speciality retailers will also commence to accompany the new look and feel of the centre.

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Palmyra W.A. - Apartments - Buy at Wholesale For Smart Investors

### **Buy at Wholesale & Hold**

Weld Road Palmy	Apartment	Apartments at Wholesale Price						
Construction Commencement Date TBA Construction Time 12 months (est)								
					Profit Calculation			
Apartment	Deposit	Cost	Stamp	Market	Profit	Investment		
Туре		(estimated)	Duty	Value		Return		
						12 Mths		
2 bed 1 bath	\$120,000	\$465,000	\$Nil	\$525,000	\$60,000	50%		
2 bed 2 bath	\$120,000	\$509,000	\$Nil	\$575,000	\$66,000	55%		

			Yield Calculation		
Apartment	Mark	et Rent	Rental	Rental	
Туре	Weekly	Annually	Yield	Yield	
			(on Value)	(on Cost)	
2 bed 1 bath	\$450	\$23,400	4.5%	5.0%	
2 bed 2 bath	\$475	\$24,700	4.3%	4.9%	

### Buy at Wholesale and Sell

Weld Road Palmyra W.A.					Apartments at Wholesale Price			
Construction Commencement Date TBA								
Construction Time 12 months (est)								
					Profit Calculation			
Apartment	Deposit	Cost	Stamp	Market	Selling	Profit	Investment	
Туре		(estimated)	Duty	Value	Fee		Return	
							12 Mths	
2 bed 1 bath	\$120,000	\$465,000	\$Nil	\$525,000	\$13,125	\$46,875	39%	
2 bed 2 bath	\$120,000	\$509,000	\$Nil	\$575,000	\$14,375	\$51,625	43%	

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### SMART SERVICES

**More Information** 

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#### For more Information

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